

St. Rose of Lima Parish
Financial Statements
June 30, 2017 and June 30, 2016

Fiscal Year-End Ending June, 2017 Review

Total Revenue was down 5.5% compared to last fiscal-year end but 7.6% above the budgeted amount.

Total Offertory Revenue was \$17K or 1.3% over fiscal year ending June 2016. Maintaining offertory totals is critical to the on-going recurring costs of the Parish.

Total Expenses were basically the same as last fiscal year down a total of \$1,507. Total expenses were 2% below the forecasted amount.

The continual strong cash position supports all Parish activities and maintaining and improving the fixed assets of the Parish.

**The Diocese of Bridgeport
St. Rose of Lima Parish, Newtown**

COMPARATIVE STATEMENTS OF FINANCIAL POSITION

	6/30/2017	6/30/2016
Assets		
CASH AND CASH EQUIVALENTS	\$ 1,550,449	\$ 1,388,459
ACCOUNTS RECEIVABLE	38,096	580
NOTE RECEIVABLE - AT OUR GATE	2,500	12,500
PREPAID AND OTHER ASSETS	12,273	12,863
INVESTMENTS	533,034	507,017
PROPERTY AND EQUIPMENT	16,969,837	16,709,451
TOTAL ASSETS	\$ 19,106,189	\$ 18,630,870
Liabilities and Net Assets		
LIABILITIES		
ACCOUNTS PAYABLE	\$ 44,772	\$ 38,350
OTHER ACCRUED EXPENSES & LIABILITIES	7,699	2,833
DEFERRED REVENUE - RELIGIOUS ED FEES	132,474	129,052
TOTAL LIABILITIES	184,945	170,235
NET ASSETS		
UNRESTRICTED		
INVESTED IN FIXED ASSETS	16,969,837	16,709,451
DESIGNATED FOR CAPITAL IMPROVEMENTS	877,717	762,593
UNDESIGNATED	496,926	435,424
TOTAL UNRESTRICTED	18,344,480	17,907,468
TEMPORARILY RESTRICTED - SANDY HOOK SUPPORT	576,764	553,167
TOTAL NET ASSETS	18,921,244	18,460,635
TOTAL LIABILITIES AND NET ASSETS	\$ 19,106,189	\$ 18,630,870

**The Diocese of Bridgeport
St. Rose of Lima Parish, Newtown**

**COMPARATIVE STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED,**

	<u>6/30/2017</u>	<u>6/30/2016</u>
CHANGES IN UNRESTRICTED NET ASSETS		
REVENUE		
OFFERTORY COLLECTIONS	\$ 1,323,903	\$ 1,306,918
RELIGIOUS EDUCATION	208,698	198,400
INTEREST INCOME	7,229	3,012
GIFTS, BEQUESTS, FUND RAISING AND MISCELLANEOUS	723,039	800,546
ASSETS RELEASED FROM RESTRICTION	9,199	95,830
TOTAL REVENUE	<u>2,272,068</u>	<u>2,404,706</u>
EXPENSES		
PASTORAL & LITURGICAL SERVICES	565,527	561,129
RELIGIOUS EDUCATION	290,409	283,272
OTHER PARISH ACTIVITIES - CEMETERY	20,878	16,540
FUNDRAISING	255,867	262,353
ADMINISTRATIVE & GENERAL	702,375	713,269
TOTAL EXPENSES	<u>1,835,056</u>	<u>1,836,563</u>
INCREASE IN UNRESTRICTED NET ASSETS	<u>437,012</u>	<u>568,143</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS		
CONTRIBUTIONS	6,779	10,530
INVESTMENT INCOME	26,017	-
TOTAL	<u>32,796</u>	<u>10,530</u>
ASSETS RELEASED FROM RESTRICTION	(9,199)	(95,830)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS	<u>23,597</u>	<u>(85,300)</u>
INCREASE IN NET ASSETS	<u>460,609</u>	<u>482,843</u>
BEGINNING NET ASSETS	<u>18,460,635</u>	<u>17,977,792</u>
ENDING NET ASSETS	<u>\$ 18,921,244</u>	<u>\$ 18,460,635</u>

**The Diocese of Bridgeport
St. Rose of Lima Parish, Newtown**

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2017 with Comparative totals at June 30, 2016

	PASTORAL & LITURGICAL SERVICES	RELIGIOUS EDUCATION	OTHER PARISH ACTIVITIES - CEMETERY	FUND RAISING	ADMINISTRATIVE & GENERAL	TOTAL 6/30/2017	TOTAL 6/30/2016
SALARIES & WAGES	\$ 244,909	\$ 155,883	\$ -	\$ 29,236	\$ 174,039	\$ 604,067	\$ 595,912
PAYROLL TAXES	5,812	10,971	-	2,332	12,957	32,072	31,551
EMPLOYEE BENEFITS	43,336	37,243	-	1,232	34,039	115,850	110,245
TOTAL COMPENSATION AND BENEFITS	294,057	204,097	-	32,800	221,035	751,989	737,708
CHARITABLE CONTRIBUTIONS TO ORGANIZATIONS	50,103	1,282	-	5,930	40	57,355	66,171
CHARITABLE GIFTS TO INDIVIDUALS	116,406	10,834	-	17,624	13,168	158,032	158,328
CATHEDRATICUM	-	-	-	-	190,968	190,968	186,720
TOTAL CONTRIBUTIONS AND ASSESSMENTS	166,509	12,116	-	23,554	204,176	406,355	411,219
MUSICIANS AND OTHERS	11,350	3,077	-	5,848	32,099	52,374	39,540
SPEAKERS, RETREATS, WORKSHOPS	-	5,090	-	26,815	1,068	32,973	36,977
INSURANCE	-	-	-	-	49,690	49,690	43,603
TOTAL PROFESSIONAL FEES AND INSURANCE	11,350	8,167	-	32,663	82,857	135,037	120,120
SUPPLIES & EQUIPMENT	74,481	51,679	-	44,363	37,940	208,463	205,762
REPAIRS & MAINTENANCE	5,365	2,833	18,820	453	86,814	114,285	129,725
OTHER SERVICES AND MISCELLANEOUS CHARGES	4,396	8,705	2,058	122,029	34,594	171,782	181,317
UTILITIES	9,369	2,812	-	5	34,959	47,145	50,712
TOTAL OTHER EXPENSES	93,611	66,029	20,878	166,850	194,307	541,675	567,516
TOTAL EXPENSES	\$ 565,527	\$ 290,409	\$ 20,878	\$ 255,867	\$ 702,375	\$ 1,835,056	\$ 1,836,563

St. Rose of Lima Parish Corporation

2016

2017

Sunday	Regular	Weekly Average	Special Monthly Collection	Sunday	Regular	Weekly Average	Special Monthly Collection
07/03/16	18,249		8,151	01/01/17	23,213		7,638
07/10/16	20,391			01/08/17	17,070		
07/17/16	19,706			01/15/17	22,596		
07/24/16	17,430			01/22/17	21,094		
07/31/16	19,628			01/29/17	21,051		
		19,081				21,005	
08/07/16	18,632		7,651	02/05/17	21,202		8,428
08/14/16	20,682			02/12/17	16,513		
08/21/16	19,670			02/19/17	24,482		
08/28/16	19,111			02/26/17	21,621		
		19,524				20,955	
09/04/16	20,436		7,772	03/05/17	22,924		8,577
09/11/16	20,171			03/12/17	19,731		
09/18/16	23,512			03/19/17	25,546		
09/25/16	20,963			03/26/17	22,039		
		21,271				22,560	
10/02/16	21,140		7,872	04/02/17	22,161		9,196
10/09/16	19,631			04/09/17	22,774		
10/16/16	21,762			04/16/17	16,173	Easter	42,447
10/23/16	21,452			04/23/17	22,141		
10/30/16	20,224			04/30/17	20,273		
		20,842				20,704	
11/06/16	20,259		7,597	05/07/17	20,509		8,071
11/13/16	21,832			05/14/17	23,810		
11/20/16	25,113			05/21/17	22,018		
11/27/16	22,481			05/28/17	18,380		
		22,421				21,179	
12/04/16	20,985		8,380	06/04/17	19,881		8,119
12/11/16	21,212			06/11/17	20,392		
12/18/16	25,922			06/18/17	24,251		
12/25/16	14,593	Christmas	78,916	06/25/17	19,542		
		20,678				21,016.50	

	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011
Total Sundays	\$ 1,086,573	\$ 1,063,607	\$ 1,009,515	\$ 1,001,691	\$ 1,027,485	\$ 953,417	\$ 972,864
Holy Days	\$ 18,514	\$ 19,678	\$ 20,124	\$ 17,684	\$ 19,962	\$ 17,291	\$ 16,773
Total Offertory	\$ 1,105,087	\$ 1,083,285	\$ 1,029,639	\$ 1,019,375	\$ 1,047,447	\$ 970,708	\$ 989,637
Total Capital Improvement	\$ 218,815	\$ 223,633	\$ 216,145	\$ 255,128	\$ 227,464	\$ 238,194	\$ 234,086

Weekly Averages

1) Average 7/1/16 - 6/30/17	\$ 20,896
2) Average 7/1/15 - 6/30/16	\$ 20,454
3) Average 7/1/14 - 6/30/15	\$ 19,414
4) Average 7/1/13 - 6/30/14	\$ 19,263
5) Average 7/1/12 - 6/30/13	\$ 19,759
6) Average 7/1/11 - 6/30/12	\$ 18,335
7) Average 7/1/10 - 6/30/11	\$ 18,709
8) Average 7/1/09 - 6/30/10	\$ 18,334
9) Average 7/1/08 - 6/30/09	\$ 17,927
10) Average 7/1/07 - 6/30/08	\$ 17,021