

The Diocese of Bridgeport
St. Rose of Lima Parish, Newtown

STATEMENT OF FUNCTIONAL EXPENSES BY NATURAL CLASSIFICATION

For 7/1/2016 through 9/30/2016

	COMPENSATION & CONTRIBUTIONS & BENEFITS	ASSESSMENTS	PROFESSIONAL FEES & INSURANCE	SUPPLIES, REPAIRS, MAINTENANCE, & OTHER	INTEREST	PROPERTY TAXES	DEPRECIATION	UNAUTHORIZED	TOTAL
PASTORAL & LITURGICAL SERVICES	\$ 76,631	\$ 26,872	\$ 4,720	\$ 30,781	\$ 0	\$ 0	\$ 0	\$ 0	\$ 139,003
RELIGIOUS EDUCATION	51,881	1,165	2,999	29,539	0	0	0	0	85,584
OTHER PARISH ACTIVITIES	0	0	214	6,545	0	0	0	0	6,759
FUNDRAISING	9,321	9,454	5,050	21,667	0	0	0	0	45,492
ADMINISTRATIVE & GENERAL	65,692	194,351	55,486	43,231	0	0	0	0	358,760
UNCLASSIFIED OR MISCLASSIFIED	450	(450)	0	2,226	0	0	0	0	2,226
TOTAL	\$ 203,975	\$ 231,392	\$ 68,469	\$ 133,989	\$ 0	\$ 0	\$ 0	\$ 0	\$ 637,824

Quarterly Report as of September 30, 2016

1. Total Revenue to budgeted projections is slightly behind target, with no significant variances.
2. Total Offertory Revenue is consistent with the budgeted projections and ahead of actual receipts from last year.
3. Total Expenses year-to-date are higher than budgeted, by about 38%, and, it is approximately 4% higher than in the same period last year.
4. Despite the economic challenges, the Parish's cash position has been consistently increasing and strong throughout the period.

The Diocese of Bridgeport
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 STATEMENT OF ACTIVITIES

For 7/1/2016 through 9/30/2016

CHANGES IN UNRESTRICTED NET ASSETS	
REVENUE	
OFFERTORY COLLECTIONS (SUBJECT TO CATHEDRATICUM)	285,888
REGULAR REVENUE	233,412
GIFTS, BEQUESTS, AND MISCELLANEOUS	16,743
ASSETS RELEASED FROM RESTRICTION - OPERATIONS	39,987
TOTAL REVENUE	576,031
EXPENSES	
PASTORAL & LITURGICAL SERVICES	139,003
RELIGIOUS EDUCATION	85,584
OTHER PARISH ACTIVITIES	6,759
FUNDRAISING	45,492
ADMINISTRATIVE & GENERAL	360,986
TOTAL EXPENSES	637,824
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	(61,794)
EXCLUDING CAPITAL PROJECT ASSETS RELEASED FROM RESTRICTION	(61,794)
ASSETS RELEASED FROM RESTRICTION - CAPITAL PROJECTS	0
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	(61,794)
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS	
TEMPORARILY RESTRICTED CONTRIBUTIONS	33,609
INVESTMENT INCOME	6,601
ASSETS RELEASED FROM RESTRICTION - CAPITAL PROJECTS	0
ASSETS RELEASED FROM RESTRICTION - OPERATIONS	(39,987)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS	223
INCREASE (DECREASE) IN NET ASSETS	(61,571)
BEGINNING NET ASSETS	18,460,636
ENDING NET ASSETS	18,399,064

The Diocese of Bridgeport
 St. Rose of Lima Parish, Newtown
 STATEMENT OF FINANCIAL POSITION

As of 9/30/2016

Assets	
CASH	\$ 1,340,647
RECEIVABLES	27,330
OTHER ASSETS	0
INVESTMENTS	513,618
PROPERTY AND EQUIPMENT	16,748,022
TOTAL ASSETS	\$ 18,629,617
Liabilities and Net Assets	
LIABILITIES	
ACCOUNTS PAYABLE	\$ 222,699
SPECIAL COLLECTIONS	3,833
OTHER ACCRUED EXPENSES & LIABILITIES	4,020
LOANS PAYABLE	0
DEFERRED REVENUE	0
TOTAL LIABILITIES	230,552
NET ASSETS	
UNRESTRICTED	17,584,872
TEMPORARILY RESTRICTED	875,763
PERMANENTLY RESTRICTED	0
INCREASE (DECREASE) IN NET ASSETS	(61,571)
TOTAL NET ASSETS	18,399,064
TOTAL LIABILITIES AND NET ASSETS	\$ 18,629,617