

The Diocese of Bridgeport
St. Rose of Lima Parish, Newtown

STATEMENT OF ACTIVITIES

For 7/1/2013 through 9/30/2013

CHANGES IN UNRESTRICTED NET ASSETS

REVENUE

OFFERTORY COLLECTIONS (SUBJECT TO CATHEDRATICUM)	266,595
RELIGIOUS EDUCATION, FUNDRAISERS, AND OTHER REGULAR REVENUE	220,972
GIFTS, BEQUESTS, AND MISCELLANEOUS	23,083
ASSETS RELEASED FROM RESTRICTION - OPERATIONS	1,080
TOTAL REVENUE	511,730

EXPENSES

PASTORAL & LITURGICAL SERVICES	390,923
RELIGIOUS EDUCATION	102,967
OTHER PARISH ACTIVITIES	4,314
FUNDRAISING	51,576
ADMINISTRATIVE & GENERAL	1,970,141
UNCLASSIFIED OR MISCLASSIFIED	1,596
TOTAL EXPENSES	2,521,518

INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS EXCLUDING CAPITAL PROJECT ASSETS RELEASED FROM RESTRICTION

(2,009,788)

ASSETS RELEASED FROM RESTRICTION - CAPITAL PROJECTS

348,535

INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS

(1,661,253)

CHANGES IN TEMPORARILY RESTRICTED NET ASSETS

TEMPORARILY RESTRICTED CONTRIBUTIONS	48,053
ASSETS RELEASED FROM RESTRICTION - CAPITAL PROJECTS	(364,210)
ASSETS RELEASED FROM RESTRICTION - OPERATIONS	(1,080)

INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS

(317,237)

INCREASE (DECREASE) IN NET ASSETS

(1,978,490)

BEGINNING NET ASSETS

15,380,940

ENDING NET ASSETS

13,402,451

STATEMENT OF FINANCIAL POSITION

As of 9/30/2013

Assets

CASH	\$ 1,584,731
RECEIVABLES	43,834
OTHER ASSETS	300
INVESTMENTS	0
PROPERTY AND EQUIPMENT	13,858,411
UNAUTHORIZED ACCOUNTS	337
TOTAL ASSETS	\$ 15,487,613

Liabilities and Net Assets

LIABILITIES

ACCOUNTS PAYABLE	\$ 2,082,207
SPECIAL COLLECTIONS	2,988
OTHER ACCRUED EXPENSES & LIABILITIES	(34)
LOANS PAYABLE	0
DEFERRED REVENUE	0

TOTAL LIABILITIES

2,085,162

NET ASSETS

UNRESTRICTED	12,376,445
TEMPORARILY RESTRICTED	1,026,006
PERMANENTLY RESTRICTED	0

TOTAL NET ASSETS

13,402,451

TOTAL LIABILITIES AND NET ASSETS

\$ 15,487,613

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 St. Rose of Lima Parish, Newtown
STATEMENT OF FUNCTIONAL EXPENSES BY NATURAL CLASSIFICATION
 For 7/1/2013 through 9/30/2013

	COMPENSATION & BENEFITS	CONTRIBUTIONS & ASSESSMENTS	PROFESSIONAL FEES & INSURANCE	SUPPLIES, REPAIRS, MAINTENANCE, & OTHER	INTEREST	PROPERTY TAXES	DEPRECIATION	UNAUTHORIZED	TOTAL
PASTORAL & LITURGICAL SERVICES	\$ 82,687	\$ 9,505	\$ 277,326	\$ 21,405	\$ 0	\$ 0	\$ 0	\$ 0	\$ 390,923
RELIGIOUS EDUCATION	50,840	12,678	2,328	37,120	0	0	0	0	102,967
OTHER PARISH ACTIVITIES	0	0	0	4,314	0	0	0	0	4,314
FUNDRAISING	8,423	15,229	2,620	25,304	0	0	0	0	51,576
ADMINISTRATIVE & GENERAL	62,521	200,951	38,983	1,667,686	0	0	0	0	1,970,141
UNCLASSIFIED OR MISCLASSIFIED	(0)	0	0	1,596	0	0	0	0	1,596
TOTAL	\$ 204,472	\$ 238,364	\$ 321,257	\$ 1,757,425	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,521,518

Quarterly Report as of September 30, 2013

- 1 Gross income is about \$76,000 lower than budgeted projections year-to-date.
- 2 Total offertory revenue is down by about 6% year-to-date, actual v. budget.
- 3 Total expenses year-to-date are significantly higher than budgeted, due to the construction projects.
- 4 The Parish cash position is strong and more than the prior year balance, year-to-date.