

St. Rose of Lima Parish

Financial Statements

June 30, 2015 and June 30, 2014

The Diocese of Bridgeport
St. Rose of Lima Parish, Newtown
COMPARATIVE STATEMENTS OF FINANCIAL POSITION

	<u>6/30/2015</u>	<u>6/30/2014</u>
Assets		
CASH AND CASH EQUIVALENTS	\$ 1,289,430	\$ 782,897
GRANT RECEIVABLE - STATE OF CONNECTICUT	-	132,213
NOTE RECEIVABLE - AT OUR GATE	17,500	22,500
PREPAID AND OTHER ASSETS	25,069	10,876
INVESTMENTS	502,487	500,002
PROPERTY AND EQUIPMENT	16,311,867	15,984,932
TOTAL ASSETS	<u>18,146,353</u>	<u>17,433,420</u>

Liabilities and Net Assets

LIABILITIES		
ACCOUNTS PAYABLE	\$ 38,025	\$ 35,046
OTHER ACCRUED EXPENSES & LIABILITIES	4,958	5,634
DEFERRED REVENUE - RELIGIOUS ED FEES	125,578	116,040
TOTAL LIABILITIES	<u>168,561</u>	<u>156,720</u>
NET ASSETS		
UNRESTRICTED		
INVESTED IN FIXED ASSETS	16,311,867	15,984,932
DESIGNATED FOR CAPITAL IMPROVEMENTS	654,374	374,688
UNDESIGNATED	373,084	246,646
TOTAL UNRESTRICTED	17,339,325	16,606,266
TEMPORARILY RESTRICTED	638,467	670,434
TOTAL NET ASSETS	<u>17,977,792</u>	<u>17,276,700</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 18,146,353</u>	<u>\$ 17,433,420</u>

The Diocese of Bridgeport
St. Rose of Lima Parish, Newtown
COMPARATIVE STATEMENTS OF ACTIVITIES
For the years ended

	<u>6/30/2015</u>	<u>6/30/2014</u>
CHANGES IN UNRESTRICTED NET ASSETS		
REVENUE		
OFFERTORY COLLECTIONS	\$ 1,245,784	\$ 1,274,503
RELIGIOUS EDUCATION	200,173	204,765
INTEREST INCOME	1,298	1,835
GIFTS, BEQUESTS, FUND RAISING AND MISCELLANEOUS	870,973	691,657
ASSETS RELEASED FROM RESTRICTION	243,984	2,293,068
TOTAL REVENUE	<u>2,562,212</u>	<u>4,465,828</u>
EXPENSES		
PASTORAL & LITURGICAL SERVICES	546,073	522,456
RELIGIOUS EDUCATION	297,465	295,834
OTHER PARISH ACTIVITIES - CEMETERY	29,119	19,618
FUNDRAISING	232,908	317,478
ADMINISTRATIVE & GENERAL	723,588	741,781
TOTAL EXPENSES	<u>1,829,153</u>	<u>1,897,167</u>
INCREASE IN UNRESTRICTED NET ASSETS	<u>733,059</u>	<u>2,568,661</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS		
TEMPORARILY RESTRICTED CONTRIBUTIONS:		
SANDY HOOK SUPPORT	45,114	171,686
CAPITAL IMPROVEMENTS	85,517	1,428,858
CEMETERY	76,951	1,000
OTHER	4,435	18,715
TOTAL	<u>212,017</u>	<u>1,620,259</u>
ASSETS RELEASED FROM RESTRICTION	(243,984)	(2,293,068)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS	<u>(31,967)</u>	<u>(672,809)</u>
INCREASE IN NET ASSETS	<u>701,092</u>	<u>1,895,852</u>
BEGINNING NET ASSETS	<u>17,276,700</u>	<u>15,380,848</u>
ENDING NET ASSETS	<u>\$ 17,977,792</u>	<u>\$ 17,276,700</u>

The Diocese of Bridgeport
St. Rose of Lima Parish, Newtown
STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2015 with Comparative Totals at June 30, 2014

	PASTORAL & LITURGICAL SERVICES	RELIGIOUS EDUCATION	OTHER PARISH ACTIVITIES - CEMETERY	FUND RAISING	ADMINISTRATIVE & GENERAL	TOTAL 6/30/2015	TOTAL 6/30/2014
SALARIES & WAGES	\$ 232,072	\$ 155,430	\$ -	\$ 29,136	\$ 156,136	\$ 572,774	\$ 594,325
PAYROLL TAXES	5,072	10,937	-	2,183	11,782	29,974	30,160
EMPLOYEE BENEFITS	44,691	40,988	-	1,030	24,544	111,253	104,639
TOTAL COMPENSATION AND BENEFITS	281,835	207,355	-	32,349	192,462	714,001	729,124
CHARITABLE CONTRIBUTIONS TO ORGANIZATIONS	32,309	5,164	-	2,987	224	40,684	60,428
CHARITABLE GIFTS TO INDIVIDUALS	112,983	15,307	-	13,503	22,897	164,690	140,323
CATHEDRATICUM	-	-	-	-	89,268	89,268	86,964
SCHOOL CONTRIBUTION	-	-	-	-	102,408	102,408	99,762
TOTAL CONTRIBUTIONS AND ASSESSMENTS	145,292	20,471	-	16,490	214,797	397,050	387,477
MUSICIANS AND OTHERS	15,744	2,580	-	4,557	9,710	32,591	37,527
SPEAKERS, RETREATS, WORKSHOPS	-	2,950	-	29,335	2,299	34,584	39,162
INSURANCE	-	-	-	-	42,562	42,562	43,051
TOTAL PROFESSIONAL FEES AND INSURANCE	15,744	5,530	-	33,892	54,571	109,737	119,740
SUPPLIES & EQUIPMENT	85,256	49,617	1,788	46,404	29,847	212,912	258,474
REPAIRS & MAINTENANCE	5,780	2,191	22,778	283	138,329	169,361	166,480
OTHER SERVICES AND MISCELLANEOUS CHARGES	2,983	9,589	4,553	103,363	36,142	156,630	176,654
UTILITIES	9,183	2,712	-	127	57,440	69,462	59,488
TOTAL OTHER EXPENSES	103,202	64,109	29,119	150,177	261,758	608,365	661,096
TOTAL EXPENSES	\$ 546,073	\$ 297,465	\$ 29,119	\$ 232,908	\$ 723,588	\$ 1,829,153	\$ 1,897,437